



Whitepaper^{V2.0}



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Abstract

LocalTrade is a one-stop cryptocurrency exchange and financial products ecosystem that bridges the gap between traditional finance and the crypto industry by providing the most profitable, efficient, and safe financial instruments to all crypto market players and retail investors.

LocalTrade ecosystem consists of a full-fledged CEX trading platform and DeFi investment platform – the DeFi Lab, which is a further development of LocalTrade CEX.

Combining CeFi expertise and tech infrastructure with DeFi opportunities, we drive investments into decentralized finances with the best returns.

We utilize the current CEX capacity to make it easy and secure to invest in the DeFi Lab products, Launchpad and tokensales, tokenized securities smart-funds, and yield farming protocol, all from within one payment gateway. Thus, we intend to become the first platform that allows anybody, even with a fiat bank card and a small \$10 check, to have seamless access to the most profitable DeFi & CeFi products.

We also believe that the community is the driving force behind decentralized products; therefore, LocalTrade's Ecosystem will be built on a revenue-sharing model and DAO governance, with a marketing incentive system on top of the whole ecosystem.

Introduction

Statistic

The entire capitalization of the world's stock markets, the classic financial instrument for the retail investor, is about \$90 trillion.

Analyzing stock prices over the last 30 years reveals a long-term overall yield of 10%.

The overall market capitalization of cryptocurrencies, mainly consisting of Bitcoin and Ethereum, exceeds \$1.63 trillion.

DeFi's market capitalization by August '21 is around \$85.10 billion – with a more than 400% increase since the beginning of the year. It's a pretty new subsegment of the cryptocurrency market that deals with decentralized financial instruments.

DeFi technologies, like the traditional financial ecosystem, provide similar products and services but in a truly digital, blockchain-based manner.

Decentralized financial products available to everyone because they're doing it fast and low-cost. Without the need for intermediaries, geographical boundaries, or jurisdictional boundaries.

DEXs, P2P lending, stablecoins, prediction markets, and yield farming initiatives are the most popular DeFi products since they not only remove middle-man issues but increase flexibility and bring breakthrough returns to the investors.

DeFi Shifts the Fintech Paradigm

However, DeFi provides more than that. Decentralized finance is not just technological innovation. It signifies a paradigm shift. In the age of blockchain and DeFi, everyone may go for it.

If you have crypto, you can do things that are unthinkable in real life – such as take out a loan on a Saturday night without collateral or trade withholding money in a personal wallet.

Almost all institutional players have begun experimenting with DeFi.

The research from Fidelity Digital Assets SM's 2021 shows that nearly 70% of institutional investors find crypto attractive.

There are three almost equally positive characteristics across Asian and European market investors talk about:

- 36% – “uncorrelated to other asset classes”;
- 34% – “an innovative technology play”;
- 33% – “high potential upside”.

European investors are even more optimistic about digital assets, with 82% finding something appealing.

7 of 10 institutional investors wish to buy or invest in digital assets in the future, and more than 80% of those interested consider having an allocation in their institution's or clients' portfolios within the next 5 years.

Obviously, DeFi's ecosystem would benefit from increased liquidity and better rates due to institutional money flowing into it.

Being so attractive, we look forward to DeFi helping fintech become a driving force for global economic innovation.

Problem

The current situation in the investment market is unfavorable for a retail investor in terms of difficult access (DeFi market) or low profitability and high minimum investment thresholds (stock market).

Moreover, retail investors are confused by the low-quality and low-yield financial products, fraud and scam, and garbage stocks offered – particularly on the CeFi market.

DeFi Challenges

Despite the various benefits of blockchains and cryptocurrencies, DeFi is still in its early phases of development. Thus it faces significant challenges.

One of the key reasons people are interested in DeFi is that it replaces financial intermediaries and ensures uncontrollable and anonymous transactions by blockchain-based smart contracts. But with that, smart contracts are the most considerable DeFi's risk since an attacker may use smart contract weaknesses to steal user money.






Another issue of DeFi is spreading by the blockchain network, so regulatory intervention may be on the way because it currently works in a regulatory grey zone.

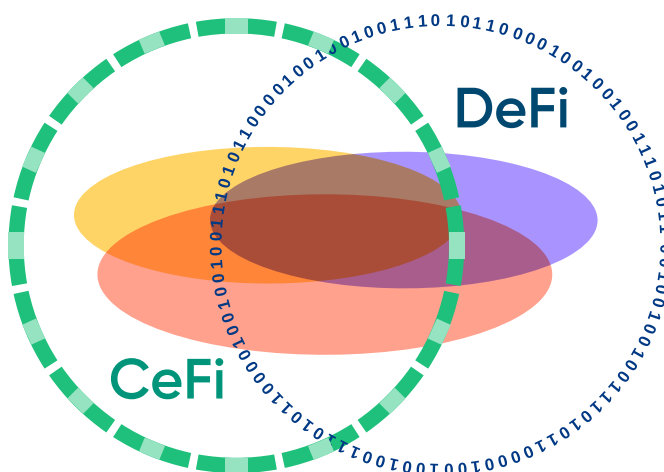
You can find anything from cash instruments to derivative assets in DeFi, but since they are blockchain-based, none of these tools are fully legal in most jurisdictions; this creates additional barriers to entry.

DeFi's global adoption is being slowed by inadequate user interfaces, a lack of customer service, and insufficient data.

A lack of simple-to-use and simple-to-understand DeFi apps fosters mistrust and reduces retail market players' rapid adoption. Moreover, in significant cases, DeFi solutions need a deep understanding to be used effectively. As a result, 95% of the retail investors do not have access to the DeFi profitable opportunities.

Investment market is unfavorable to clients

-  High investment thresholds
-  High technical barriers
-  Low-quality financial products
-  Fraud & scam
-  Garbage stocks/tokens



Stock Market

Unlike DeFi, stock markets are tightly regulated, and all companies must undergo annual audits to continue trading on the stock exchange. It's unlikely that the stocks you invest in would be fraudulent.

The stock market investment was formed a very long time ago, it is predictable and stable, but it also has particular challenges for users. It requires serious study before investing – much more than CeFi and DeFi.

Acquisition International estimates that out of all first-time investors, 90% cannot make

any kind of profit with the stock exchange. Over time, 80% end up losing money, 10% barely break even, and only 10% succeed.

The stock market suffers from a lack of transparency. Because the investors are unaware of the transaction's actual rate, they should be notified of it by the contract.

The requirements for earnings in the stock market and the minimum investment threshold are quite high. At the same time, the profitability is stable, but several times less than in the crypto market.

CeFi Market

CeFi means that there's a central figure in any transaction process.

Centralization itself implies that a primary point of decision-making can approve or decline any financial operation.

In CeFi, e.g., all crypto trade orders are handled through a central exchange.

Funds are managed by explicitly running the Central Exchange.

It means you don't own a private key that provides you access to your wallet.

On the other hand, with CeFi, users trust a business's people to manage funds and execute the business's services.

Analyzing the current situation with CeFi, this market is divided into 2 types of users:

- **People who believe and choose only credible CeFi brands.**
However, KYC/Compliance process there becomes more and more regulated, while profitability decreases proportionally.
- **People who got scammed from some ICO/IEO and other unfair centralized projects.**
They are still looking forward to the best profits and thinking about shifting into the automatic DeFi solutions powered by smart contracts only.

Summarizing the aforementioned issues in the investment market, we are willing to remove the investment barriers by creating a simple & customized investment tool with the best CeFi & DeFi products in one ecosystem.

Solutions Overview

Our mission is to provide easy access to the most profitable and secure DeFi & CeFi financial products using existing CEX payment infrastructure and capacity. Combining CEX expertise and DeFi opportunities, we will run a DeFi Lab for a new generation of independent crypto investors looking for trustworthy tools to help them leverage market opportunities within an exponentially growing industry.

In this section we provide a list of currently offered and planned LocalTrade products, divided into 3 categories:

- **CEX & Trading** – LocalTrade Exchange, CEX Mobile App, LocalTrade University.
- **Payments** – Oxpays Solution, VISA Card, Neobanking App.
- **Decentralized Finance** – DeFi Lab, DeFi Wallet, Launchpad.

We intend to utilize the LocalTrade CEX as a primary source for user acquisition, and as a solid foundation for our decentralized finance and payment solutions, which will be the main sources of the company's revenue.



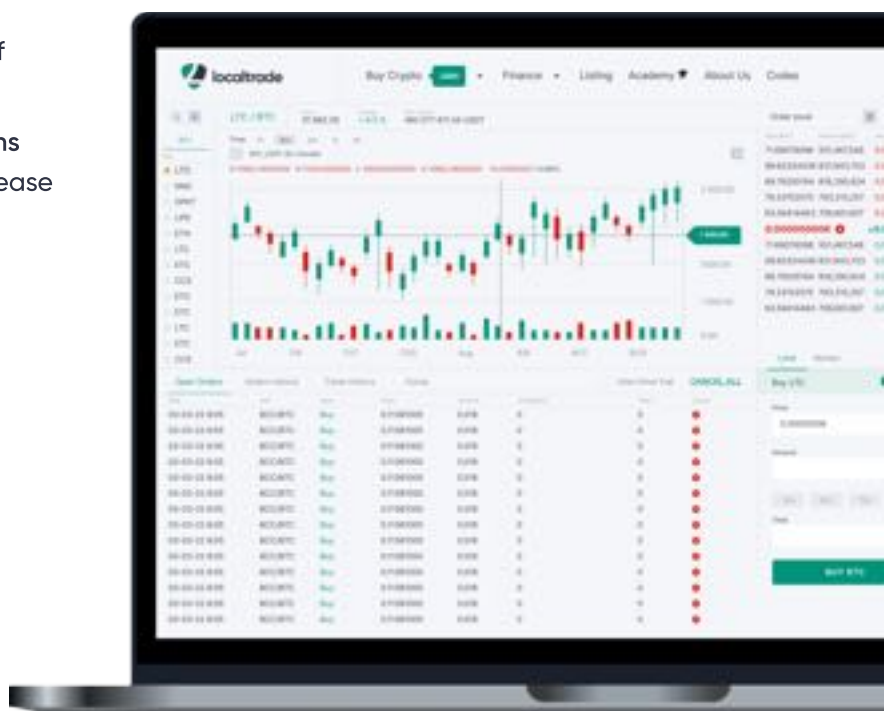
LocalTrade CEX is a platform that provides users with an ability to trade various cryptocurrencies. LocalTrade delivers an extensive set of trading & financial-oriented services through a wide array of available features.

In this section we provide a list of currently offered and planned LocalTrade products, divided into 3 categories:

- **Spot Trading** – Available since the platform's launch, Spot Trading market allows users to trade various assets on the exchange through a web interface or via API. Users can trade over 100 supported trading pairs, including BTC, ETH, USDT etc.
- **Margin Trading** – An extension upon Spot Trading functionality, Margin Trading enables leverage and provides users with the ability to trade borrowed assets, opening positions larger than their available balance.
- **Trading Competitions** – Additionally, LocalTrade CEX holds different promotion campaigns and competitions for traders on a regular basis.

Users can enjoy benefits of trading at LocalTrade CEX:

- **Fast execution of orders** is powered by the internal core trading engine, which was specifically restructured in 2020 to enhance the system's scalability and order processing speed, improving overall performance.
- **Affordable fees**, with additional discounts based on the amount of staked LTTs.
- **Promotions & Trading Competitions** are held on a regular basis to increase audience engagement.





DeFi Wallet

In order to further drive the adoption of DeFi services among masses, we're launching the LocalTrade DeFi Wallet – an intuitive gateway to the decentralized future of Web3.



Features & Overview

LocalTrade DeFi Wallet is a dedicated superapp for DeFi Lab that combines vital functionality with unique solutions made by crypto enthusiasts for crypto enthusiasts:

Dedicated SuperApp for Web3 that amalgamates opportunities from all LocalTrade products in a single intuitive interface, through the **WalletConnect**. Along with DeFi Lab integration, all the world of Web3 will be open and available for users to explore.

All DeFi Lab components will be available for use through the DeFi Wallet: users will be able to stake LTT and other tokens at **Farming Vaults**; claim their unlocked tokens, review information about **DAO Rewards**.

Contract Allowance Scanner is a dedicated security feature for users: it provides information about all connections from your wallet to the smart contracts and details about given permissions. As of right now, no application can provide info about all your wallet connections. DeFi Wallet aims to be the first Web3 wallet application with all of this information condensed and displayed for users' convenience.

Private & Confidential: a fully decentralized product with all data, including the private keys, stored locally on the user's device;

Multi-chain NFT Storage provides an ability to preview NFTs with images from all supported blockchains straight inside your wallet;

Support for **multiple blockchain networks** and tokens (**ETH, BSC, Solana, Avalanche, Polygon, etc.**) makes the DeFi Wallet an ultimate storage for all your crypto;

1inch Swapper (*powered by 1inch.io routing protocol*) provides the ability to seamlessly swap between tokens.

Yield Farming Scanner is a dedicated component that allows to find profitable opportunities for farming or staking straight from inside the wallet.

LocalTrade Bridge

(LocalTrade DEX Pools + Cross-chain Bridge)

LocalTrade Bridge is a decentralized, trustless protocol that enables exchange of assets between different blockchains.

Powered by LocalTrade DEX pools, the bridge provides swift execution and offers an additional incentive mechanism for users.

LocalTrade Bridge will be integrated into the LocalTrade DeFi wallet, enabling instant cross-chain swaps from within the mobile app, with no limits on exchange volume.



Future Plans: VISA Card & NeoBank App

Despite all the advantages of crypto in comparison to fiat, a large part of mainstream users is still hesitant to adopt crypto as a main payment method. This happens mostly due to the overall inconvenience.

Only a handful of places (both digital and physical marketplaces) currently accept payments in crypto, and this fact, when coupled with long transaction processing time, is what slows down global adoption.

LocalTrade VISA Card is developed to address these inefficiencies and provide users with a viable payment option, allowing to utilize crypto with full fiat convenience.

This product will satisfy users with following features:

- Instant crypto-to-fiat conversion
- Withdraw cash at any ATM in the world;
- Receive cashback in LTT tokens on your purchases;



The LocalTrade VISA card lays the foreground for our full-fledged payments solution that is destined to remove existing boundaries between crypto and fiat worlds – **the Neobank App**.



powered by  Ambisafe
and  Unicorn Tokenization Corp.

NeoBroker Smart-Fund is a low-risk investment solution that provides users with the ability to invest in pre-IPO companies (like DigitalOcean, SpaceX, etc.).

Users can collectively purchase tokenized securities and receive profits when such securities are redeemed post-IPO.

Investment APY:

~50%

Time Horizon:

12 – 24 months

The feature is enabled through the use of a blockchain-based protocol powered by Ambisafe. This regulatory-aware protocol enables us to create smart contracts that fully automate operational flow, making it more transparent and performative.

The smart fund contract communicates with an SEC-regulated investment fund, Unicorn Tokenization Corp. that owns actual shares of the company.

Whenever the smart fund has reached maximum monetary capacity, it executes the purchasing transaction, and issues a corresponding amount of fungible tokens, so that each token is backed by an underlying share of a company.

Essentially, tokenized shares can be perceived as stablecoins, but instead of fiat currencies, they're backed by actual market stocks and grow in price accordingly.

Upon purchase of tokens, investors' information is saved in the blockchain registry and thus cannot be tampered with or modified. After the purchase, token holders are entitled to receive dividends from the company (if such dividends are paid out). If the company goes public, securities will be redeemed and profits distributed to token holders.



Exit Scenarios

The exit strategy consists of selling securities on the company's listing day, the first day when a company's shares become available for public trading on the exchange. Usually, this date is set 90 days after the date of IPO.

Depending on the market situation, the listing price of the company's stock will differ from the offering price. This means several outcomes for token holders.

Positive Return

If the listing price is higher than the offering price, the fund will automatically sell the full allocation of shares and then distribute the proceeds to token holders via a smart contract. In this case, a 20% carry fee will be exempted from returns by LocalTrade.

Negative Return

If the listing price is lower than the offering price, the process is similar. Fund will also automatically sell the full allocation of shares and distribute the proceeds to token holders. In such a case, the return will be lower than the initial investment, but no fee will be exempted by LocalTrade.

No IPO

Typically, it takes 12-24 months for companies to complete all the IPO activities and become public. A very rare, but not impossible case might happen if the company never goes public. In this situation, the fund will announce the date of the redemption event.

On the redemption event date, shares will be repurchased by the fund according to their actual calculated value, which might be higher or lower than the offering price. A 20% carry fee on redemption will be exempted only if the return is positive.

Profit Distribution

Amount of pay-outs and carry fee are calculated as follows:

1. First, the smart-fund contract distributes funds to users, covering the initial deposited amount.
2. As soon as the distributed pay-outs reach the deposited amount, the smart fund contract deducts **20% of the following distributing pay-outs as a carry**.
3. The remaining **80% of the profits** are further distributed among users, according to their stake in the smart fund.

In order to withdraw pay-outs, users need to send their sLCT tokens to the smart fund's contract address. sLCT tokens are burned automatically upon sending.



Farming Vaults

The easiest way to earn more tokens: stake LTT in the pools and get free tokens in return. At DeFi Lab, we've developed two types of staking vaults, catering to most users' needs:

Supreme Vaults

With Supreme Vaults, you can earn almost infinite APR on your LTT tokens.

The Vault distributes a limited amount of tokens during active period to all stakers.

- **Dynamic APR** – APR in such vaults will change dynamically, depending on the total amount of funds staked. In essence, it works on a **"first come, first served"** basis – early stakers get extreme APR and earn a lot more tokens than latecomers. With more people supplying their tokens to the vault, APR will be falling down, but will never reach zero.
- **Claim Rewards at any time** – Bonuses are accrued every millisecond and can be claimed instantly, with a single click!
- **Flexible Withdraw** – If you're no longer satisfied with the APY in such vault, you'll be able to withdraw your initially deposited tokens after a certain amount of time.

Static APY Vaults

Users are able to provide their LTT tokens in vaults and receive up to 100% APY. Profits from the pool will be distributed also in LTT tokens and available for claim instantly. Users will be provided with a choice of 3 LTT staking vaults, each varied in APY and staking period.

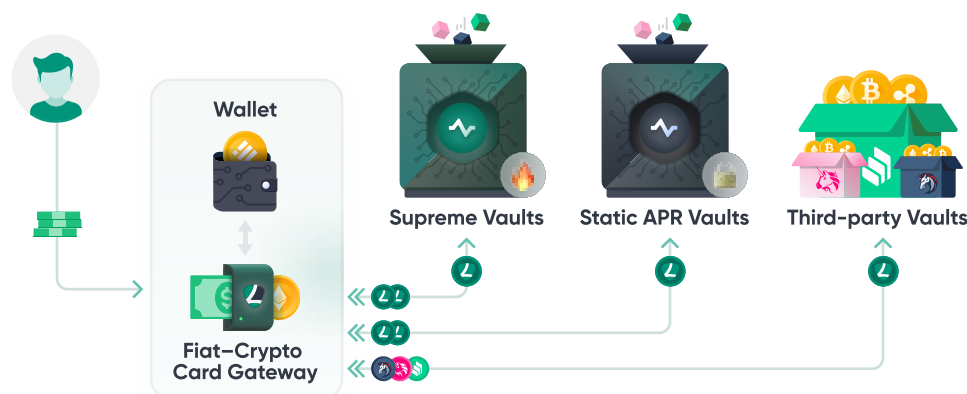
Earnings from staking will be accrued each millisecond and available for claim instantly.

Staked LTT tokens will be subject to additional vesting period, which is equal to 1/3 of the staking period.

After the end of additional vesting period, users will be able to withdraw their staked LTTs.

Staking Period	APY, %	APP, %	Estimate profit 1000 LTT staked
3 mos	30%	7.5%	75 LTT
6 mos	60%	30%	300 LTT
12 mos	100%	100%	1000 LTT

In case of partial withdrawal from Static APY Vault, the amount of rewards will be recalculated according to the amount of LTT left in the vault, without change in APY.





LocalTrade Launchpad

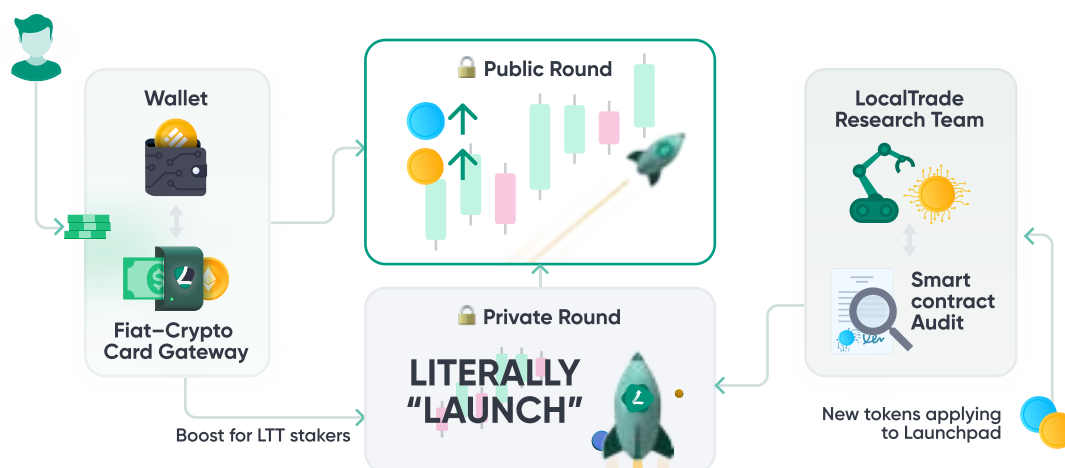
With a mission to encourage adoption of blockchain around the world, LocalTrade aims to support and promote cryptocurrency projects via the Launchpad.

This IDO platform is created with a double incentive in mind: it provides a great boost for innovative teams to gain worldwide exposure and reach out to a wider audience, and offers LocalTrade users an opportunity to purchase new crypto tokens at the lowest possible price point.

We search for technologically advanced projects that can help bring innovations to the crypto space. Before featuring any project on the Launchpad, LocalTrade's research team conducts strict scrutiny, evaluating the project's team and auditing smart-contracts in order to determine potential risks and thus prevent users from investing in deliberately fraudulent projects.

Unlike our smart-funds, Launchpad also requires some degree of crypto expertise from investors.

In order to get access to token sales on Launchpad, users are required to stake LTT tokens. After the purchase, investors receive project tokens instantly and have to decide at their own discretion either to hold or to sell them.



DAO Sharing Economy

Being a community-centric platform, LocalTrade has adopted the DAO governance model and further modified it, creating the infinitely profitable DAO Revenue Sharing Economy.

We allocate NeoBroker DAO revenue stream as follows:

20% Operational Vault

Used to cover LocalTrade's operational expenses

20% LTT/BUSD Liquidity Pool

To incentivize the token's value growth

60% DAO Members

Rewards for promoting LocalTrade to new users



100%

of DAO fees from Farming Vaults are routed to the DAO Members



Supreme Vaults
DAO Fee: 10%



Static APR Vaults
DAO Fee: 15%



LP Farming Vaults
DAO Fee: 10%

Any user who wants to build a lasting passive income stream, can become a DAO member and start receiving a part of LocalTrade's revenue on an ongoing basis.

In order to become a part of DAO Sharing Economy, users are required to stake LTT tokens. Each new tier opens access to a new level in the referral tree, allowing members to receive profits from their indirect referrals.

The more LTTs you stake, the more indirect referrals will provide you with DAO rewards.

Depending on the amount of staked LTTs, **DAO members will receive bonus from up to 15 levels of their referral network.**

Level 1 – you receive profit from your referral

Level 2 – you receive profit from your referral's referral

Level 3 – you receive profit from referral of your referral's referral

Level 4 – you receive profit from your referral's referral's referral's referral ... Hope you get it

Means: You invite a friend to use DeFi lab → When he claims profits you receive 35% of the fees he paid to DAO → Your friend invites more friends to receive DAO rewards → When your friend's friends claim staking rewards, you receive 15% of the fees they pay to DAO → Friends of your friends invite more friends → You also receive profits from these indirect referrals.

Tiers	LTT's to Stake	Depth	DAO Bonus
DeFi Curious	200 LTT	1	35%
DeFi Adopter	400 LTT	2	15%
DeFi Enthusiast	800 LTT	3	10%
DeFi Enjoyer	1200 LTT	4	5%
DeFi Entrepreneur	2000 LTT	5	5%
DeFi Expert	2800 LTT	6	5%
DeFi Connoisseur	3600 LTT	7	5%
DeFi Ambassador	4400 LTT	8	2.5%
DeFi Visionary	5200 LTT	9	2.5%
DAO Member	6000 LTT	10	2.5%
DAO Influencer	6800 LTT	11	2.5%
DAO Advisor	7600 LTT	12	2.5%
DAO Governor	8400 LTT	13	2.5%
Venture Capitalist	9200 LTT	14	2.5%
Angel Investor	10,000 LTT	15	2.5%

DAO Sharing Economy Tier includes both LTT staked in Farming Vaults and unclaimed tokens from Token Sale:



DAO Tier goes up
when you stake LTT in
the Farming Vaults.



DAO Tier goes down
when you claim unlocked LTT or
withdraw LTT from the Farming Vaults.



LocalTrade Token LTT

LTT was meant to become fuel for LocalTrade Ecosystem – creating a huge demand and low supply of the token on market.

Key Metrics:

Initial Supply:
100,000,000 LTT

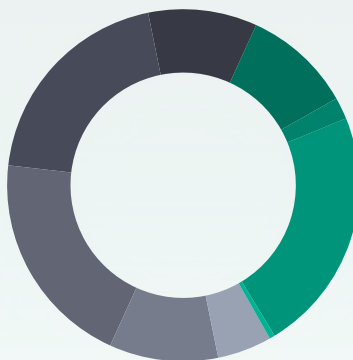
Ticker:
LTT

Token Standard:
BEP-20

Current Supply:
40,207,902 LTT

Token Allocation

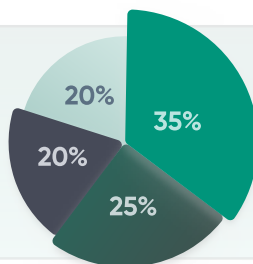
- **Adoptions Incentives: 10%**
■ 10% monthly unlock
- **Company Reserve: 20%**
- **Staking Rewards: 5%**
- **Marketing & Listing: 10%**
- **Team: 20%**
12 months: ■ Cliff
Then: ■ 10% monthly unlock



Tokensale Rounds

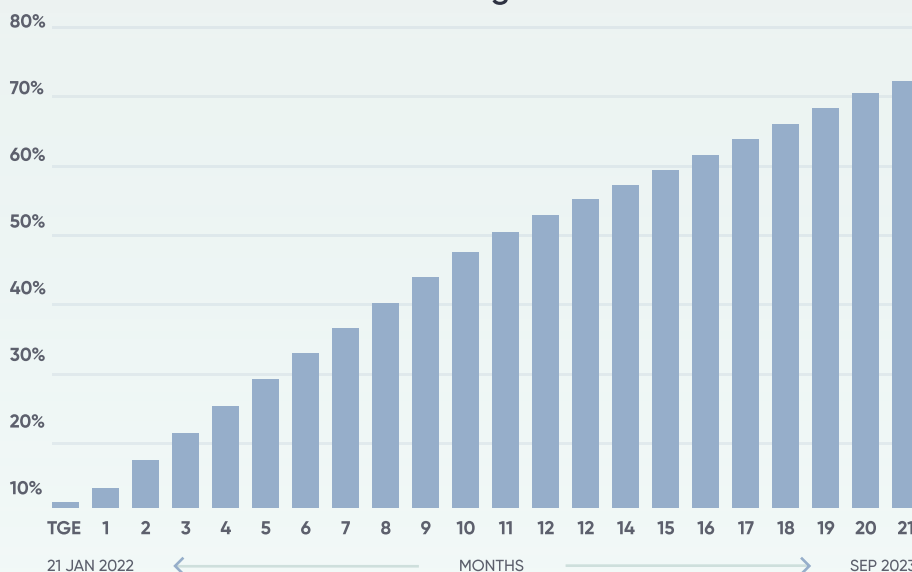
- **Round A: 10%**
■ 5% monthly unlock
- **IDO Round: 2%**
■ 20% unlocked at TGE
■ 16% monthly unlock
- **Round B: 22.5%**
First month: ■ Cliff
Then: ■ 10% monthly unlock
- **Liquidity Pool: 0.5%**

Funds Allocation



- **Marketing & Promotion**
- **IT & Development**
- **Security**
- **Reserves**

Token Unlocking Schedule



Tokensale Statistics

We aim to enforce token's adoption and further engage our community into the opportunities available on the LocalTrade platform via the Token Sale Rewards program.

Any user with enough LTTs staked is eligible to receive additional BUSDs as a reward for LTTs purchased by their referrals during Round A and Round B of the Token Sale.

Depending on the amount of LTTs staked, users can get up to 20% from tokens bought by their invited users, accrued to their account in BUSD.

In order to mitigate the token's price increase during Round B, we've managed to set different requirements for the amount of LTTs needed to access the whole marketing incentive depth.

Round A

AMOUNT:

10,000,000 LTT

LTT PRICE:

0.10 BUSD

RAISED:

962,452 BUSD

Purefi

IDO

AMOUNT:

400,000 LTT

LTT PRICE:

0.18 BUSD

RAISED:

72,000 BUSD

NFTb

IDO

AMOUNT:

750,000 LTT

LTT PRICE:

0.20 BUSD

RAISED:

150,000 BUSD

Round B

AMOUNT:

--,--,-- LTT

LTT PRICE:

--. BUSD

RAISED:

----,-- BUSD

Token Burn

On January 23, we completed our first LTT burn, permanently removing 59 191 467.23 LTT, or the equivalent of approximately \$639,462,868 USD from circulation. Here's what you need to know about our latest burn:

During the Token Sale, we managed to sell 14,282,986 LTT tokens, or 40.80% of the Token Sale Allocation. The other 59.20% was allocated for the token burn.

In order to balance out the amount of tokens owned by the company and the holders, we needed to also burn 59.20% of the company-allocated tokens.

Total LTT Burned:	59,792,097.14 LTT ~15,525,921.85 USD
LTT burned from Token Sale Allocation:	~20,717,014 LTT
LTT burned from Non-circulating Supply:	~39,075,083.14 LTT

Token Utility

LTT token was created to power the LocalTrade ecosystem, it has limited supply, most of which is already burned and unique deflationary mechanisms, meant to create pressure on the token price.

There are various use-cases across CEX and DeFi Ecosystems of LocalTrade:

Oxpay Payments & CEX Fees

Pay for trading fees on CEX in LTT to receive a discount:

- Before Q3 2022: 50% discount on CEX fees, when paid in LTT.
- After Q3 2022: 25% discount on CEX fees when paid in LTT.

Use LTT to have 20% lower commissions with crypto-debit card.

Merchant fees at Oxpay can be paid in LTT with 20% discount.

Key Metrics



of supply burnt
40M LTT left



of circulating supply
is already staked



[Oxpay]

for Business & Merchants



20% discount on fees
if \$LTT used, **burns**

- \$240K LTT monthly buying activity from Merchants

Launchpad & Listings

50%
of the each
listing fee burns

- \$LTT boosts the allocation in Launchpad

Crypto-Debit Card

20% discount on fees
if paing with LTT



CEX Fees

50% discount on trading
fees with LTT



**NFT
Metaverse
with Crocs**



Farming Vaults

Currently the main use-case for LTT, with most circulating supply locked in Vaults.

Staking LTT at Farming Vaults also increases amount of potential rewards from DAO Sharing Economy.

DAO Sharing Economy

Staking LTT at Farming Vaults also increases amount of potential rewards from DAO Sharing Economy.

Partially, the DAO Sharing Economy rewards can be paid in LTT tokens.

Launchpad

Staking LTT is necessary to get into **whitelist for private sale rounds at the Launchpad**.

Boost allocation during the public sale round at the Launchpad. Booster allocation multiplier will be determined by the amount of LTT staked.

In future, more farming options will be introduced, including **vaults for non-LTT tokens from Launchpad projects**.

GameFi projects

LTT will be used as a premium in-game currency, providing users with an ability to purchase in-game NFT assets (armor, weapons, etc.),

Users will be able to create and mint NFT weapons using in-game resources and sell them for LTT on the NFT Marketplace.

Token Burn Mechanism

Besides the token buyback mechanism, we also intend to execute quarterly token burns, thus making LTT a deflationary token.

Until Q3 2023, we'll be burning 50% of all LTT tokens acquired from CEX fees. Besides,

- 50% of new token listing fee will be burnt
- 0xPay Merchant API LTT fees will be burnt
- DAO Rewards leftover will be burnt



What is LocalUSD? LUSD

Key Metrics:

Stablecoin Peg:

1 LocalUSD : 1 BUSD

Ticker:

LUSD

Token Standart:

BEP-20

During the Token Sale, specifically Rounds A and B, we intend to incentivize the use of the DeFi Lab products. Specifically for this cause, we've created LocalUSD.

LocalUSD is a BEP-20 utility stablecoin, created as DeFi Lab's internal currency.

It's pegged 1:1 to BUSD, meaning that each issued LocalUSD is backed with 1 BUSD-BEP20.

LocalUSD is only utilized as a method of initial investment for DeFi Lab products, all profits from DeFi investments will be paid out in BUSD.

How to get LocalUSD?

Users can acquire LocalUSD by purchasing tokens during Round A and Round B of the Token Sale. It can be acquired through the token package deals, with which we incentivize users to invest in DeFi Lab products.

How to use LocalUSD?

Current use-cases for LocalUSD include investments into the DeFi Lab products. Users can choose any of the products available on the platform and invest using previously purchased LocalUSD tokens.

For example: the user has invested \$1000 in LTT during Round A. According to the Token distribution, he'll get 8000 LTT and 200 LocalUSD. While LTT tokens will remain staked, the user can choose, where to invest his LocalUSD at DeFi Lab:

- Tokenized Shares at NeoBroker Smart-Fund;
- LUSD Farming at Farming Vaults.

Note: The list of available use cases is subject to updates.